

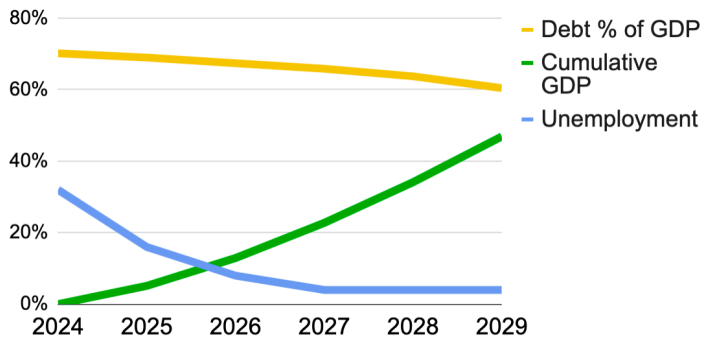
# Progress Party Vision for 2024 - 2029

A plan for a fairer, happier, healthier and more prosperous society

## An Economically Responsible Plan

Our plan will eliminate unemployment in the country in three years and end load-shedding by 2026. We will do this in an economically responsible way, ensuring that GDP grows faster than public debt while enabling a vigorous private sector recovery.

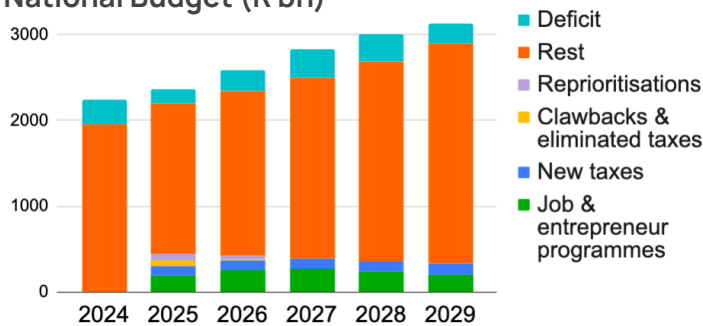
Our jobs and entrepreneur programmes are focused heavily on economically and socially productive work that returns between, a conservative 1.5 to 2.5 times the amount spent.



## Funding our plan and programmes

To build a fairer society, we have identified a total of R310 billion over two years in reprioritisations, clawbacks, tax credit elimination and new taxes. This will allow us to shrink the deficit in our first year while implementing the biggest job and entrepreneur programme in the country's history.

### National Budget (R bn)



### Top 10: reprioritised, clawed back, eliminated, new taxes R bn

Reprioritise: 10% of existing infrastructure budget (2 years)	61
New: job security tax of 0% - 4% on R500k to R1.5m ann. income	34
Eliminate: retirement fund deductions on R1m+ ann. income	32
New: 1% per annum tax on non-productive wealth held by individuals and corporations: e.g. non-owner-occupied property, commodities, land and finance. 100% offset-able by co-investing in work programmes	31
Clawback: irregular and wasteful expenditure (2 years)	30
Reprioritise: social relief of distress grants (80% over 2 years)	29
Reprioritise: existing public works programme budget	25
New: dividends to individuals and corporations taxed as income	23
New: 25% vat on selected luxury items	11
Reprioritise: reduce cabinet & government departments	7

## Core Pledges & Programmes

**FIRST CORE PLEDGE:** a job opportunity open to all, paying R2,200 per month working 2.5 days a week.

**SECOND CORE PLEDGE:** R2,200 per month to train and fund micro-entrepreneurs as an alternative to a job opportunity.

Along with a hugely increased customer base from our jobs programme, micro-entrepreneurs will be supported with R2,200 a month in cash, stock and equipment.

**Note!** People can lose these jobs if they do not comply with their terms. People who do not comply with the terms of the training or who do not actively participate in a trade association for their type of business, will lose their micro-entrepreneur support.

### Programme 1: end load-shedding by 2026

Add 20 gigawatts of power in five years through

- 5 million home and business solar water heaters
- 2,000 geographically dispersed solar grids (mini and large)
- 7,000 geographically dispersed wind turbines
- Continued uptake of the rooftop solar incentive

### Programme 2: infrastructure build & upgrade

Schools, roads, rail (passenger and freight), water, clinics, ports, digital communications, cycling paths, public spaces.

### Programme 3: crime & corruption

So many more people in work will reduce the pressure to resort to crime. Community policing forums will be expanded through our jobs programme. We will strengthen our investigative ability and law enforcement across the board.

### Programme 4: reinvigorate towns & villages

We will make our towns and villages attractive places for young people, families and businesses to locate through the addition of 3 million new prefab homes, highly subsidised and free internet and the presence of our work programmes.

### Programme 5: agriculture & micro farming

We will incentivise the expansion of labour-intensive produce for export such as avocados, berries, table grapes, flowers. Incorporate horticulture and hydroponics into our work programmes for subsistence and sale.

### Numbers: jobs & entrepreneurs in public works

Year	People in Jobs *	Entrepreneurs *	Combined full-time equivalent
Current	1,734,373	circa 50,000	circa 800,000
2024/5	3,625,000	2,000,000	2,812,500
2025/6	4,950,000	2,500,000	3,475,000
2026/7	5,300,000	2,500,000	3,900,000
2027/8	4,800,000	2,000,000	3,400,000
2028/9	3,855,000	2,000,000	2,927,500

\* half-time equivalent 2024/5 onwards (accounts for uptake and churn)

Subject to change and further discussion